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E Study Guide For Macroeconomics

Macroeconomics. The prefix macro means large, indicating that macroeconomics is concerned with the study of the market system on a large scale. Macroeconomics considers the aggregate performance of all markets in the market system and is concerned with the choices made by the large subsectors of the economy—the household sector, which includes all consumers; the business sector, which includes all firms; and the government sector, which includes all government agencies.

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macroeconomics focuses on economic aggregates, and microeconomics focuses on individual choices. An example of a topic that microeconomists study is Ford Motor Company's market share.

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AP Macroeconomics Studyguide Basic Terms for Economics ...

Economics 212 Principles of Macroeconomics Study Guide David L. Kelly Department of Economics University of Miami Box 248126 Coral Gables, FL 33134 dkelly@miami.edu First Version: Spring, 2006 Current Version: Spring 2006

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1 Macroeconomics Macroeconomics (Greek makro = 'big') describes and explains economic processes that concern aggregates. An aggregate is a multitude of economic subjects that share some common features. By contrast, microeconomics treats economic processes that concern individuals.

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Macroeconomics - Wikipedia

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